

Newcastle University Endowment Investments

Holdings at 31 July 2022	Market Value at 31 July 2022
Baillie Gifford Worldwide Alpha Choice Fund B GBP	£42,780,212
Royal London Sustainable Leaders Trust D Acc.	£28,926,985
AVIVA Investors REaLM Multi-Sector Unit Trust	£4,806,414
Royal London Ethical Fund Z Inc.	£13,004,487
TOTAL	<u>£89,518,098</u>

Baillie Gifford Worldwide Global Alpha Choice

Asset Name	Fund %	Holding (£)
Elevance Health Inc	4.49	1,920,832
Microsoft	3.76	1,608,536
Prosus N.V.	3.64	1,557,200
Moody's	3.50	1,497,307
Alphabet Inc Class C	3.39	1,450,249
AJ Gallagher & Co	2.89	1,236,348
Service Corp.Intl.	2.72	1,163,622
TSMC	2.57	1,099,451
Amazon.com	2.49	1,065,227
Tesla Inc	2.32	992,501
Mastercard	2.31	988,223
Olympus	2.26	966,833
AIA Group	2.12	906,940
Prudential	1.94	829,936
Thermo Fisher Scientific	1.80	770,044
Atlas Copco B	1.68	718,708
Royalty Pharma	1.68	718,708
Estee Lauder	1.67	714,430
Moderna Inc	1.46	624,591
S&P Global Inc	1.42	607,479
Teradyne	1.35	577,533
Broadridge Financial Solutions	1.35	577,533
Booking Holdings Inc	1.34	573,255
Charles Schwab	1.32	564,699
HDFC Corp	1.31	560,421
Alnylam Pharmaceuticals	1.30	556,143
Albemarle	1.28	547,587
Richemont	1.17	500,528
Cbre Group Inc	1.13	483,416
Alibaba Group Holding	1.12	479,138
Markel	1.08	462,026
SMC	1.07	457,748
Martin Marietta Materials	1.05	449,192
SEA Ltd ADR	1.01	432,080
Sysmex Corp	1.00	427,802
Analog Devices	1.00	427,802
The Trade Desk	0.98	419,246
CoStar Group	0.97	414,968
Li Auto ADR	0.96	410,690
Meta Platforms Inc	0.93	397,856
Deutsche Boerse	0.93	397,856
B3 S.A.	0.93	397,856
Ping An Insurance	0.93	397,856
Illumina	0.91	389,300
Meituan	0.90	385,022
CRH	0.87	372,188
Adobe Systems	0.87	372,188

Epiroc B	0.87	372,188
Adyen NV	0.86	367,910
SiteOne Landscape Supply	0.86	367,910
Genmab	0.81	346,520
Chewy	0.81	346,520
Nexans	0.78	333,686
Abiomed	0.74	316,574
Shopify 'A'	0.73	312,296
Datadog	0.72	308,018
adidas	0.71	303,740
Schibsted	0.65	278,071
Doordash Inc	0.64	273,793
CyberAgent Inc	0.61	260,959
Certara	0.59	252,403
Novocure Ltd	0.54	231,013
Coupang	0.54	231,013
Cloudflare Inc	0.53	226,735
Axon Enterprise Inc	0.53	226,735
Shiseido	0.53	226,735
Snowflake Inc	0.52	222,457
Staar Surgical	0.51	218,179
Twilio Inc	0.51	218,179
Howard Hughes	0.49	209,623
Adevinta	0.44	188,233
Netflix Inc	0.41	175,399
Farfetch	0.34	145,453
Spotify Technology SA	0.33	141,175
HelloFresh SE Ordinary	0.31	132,619
Hoshizaki Corp	0.30	128,341
Ubisoft Entertainment	0.29	124,063
Exact Sciences	0.29	124,063
Wayfair Inc	0.28	119,785
Oscar Health Inc	0.27	115,507
iac/Interactivecorp	0.27	115,507
Chegg	0.25	106,951
Brilliance China Automotive	0.14	59,892
Total Equities	98.17	41,997,334
Total Cash and Deposits	1.83	782,878
Total Fund	100.00	42,780,212

Royal London Sustainable Leaders Trust

List of Holdings at 31 July 2022

ASSET NAME	Fund %	Holding
Astrazeneca Usd0.25	5.64%	£1,631,926
Sse Ord Gbp0.05	5.10%	£1,474,789
Compass Group Ord Gbp0.1105	5.06%	£1,462,352
London Stock Exchange Group Gbp0.069186	5.05%	£1,461,139
Experian Group Ltd Usd0.1	4.34%	£1,255,998
Rentokil Initial Ord Gbp0.01	4.29%	£1,240,779
Ferguson Newco Plc Gbp0.10	3.86%	£1,116,029
Croda International Plc Ord GBP 0.10609756	3.85%	£1,112,711
Prudential Ord Gbp0.05	3.79%	£1,097,778
Sage Group Ord Gbp0.0105195	3.72%	£1,075,923
Unite Group Ord Gbp0.25	3.43%	£991,428
Segro Reit Gbp0.1	3.42%	£990,123
Microsoft Corp	3.38%	£977,447
Relx Plc Ord Gbp0.1444	3.10%	£896,502
Bunzl Ord Gbp0.32142	2.87%	£829,776
Thermo Fisher Scientific Inc Com USD 1	2.24%	£648,682
Greggs Ord Gbp0.02	2.23%	£645,799
Schneider Elte Sa Eur8	2.22%	£640,931
Unilever Ord Gbp0.031	2.16%	£623,938
Texas Insts Com Usd1	2.10%	£607,340
Spirax-sarco Engineering	2.07%	£599,222
VISTRY GROUP PLC	2.07%	£597,785
Severn Trent Ord Gbp0.9789	2.05%	£592,295
Visa Com - Class A Shares Usd0.0001	2.04%	£591,287
National Grid Plc Ord Gbp0.12431289	1.97%	£571,113
Legal and General Ord Gbp0.025	1.97%	£569,769
Lloyds Banking Group Ord Gbp0.1	1.95%	£562,837
Gsk Plc Ord Npv	1.90%	£549,748
Agilent Technologies Com Usd0.01	1.76%	£508,661
Smith (ds) Ord Gbp0.10	1.71%	£494,467
Novo-nordisk B	1.60%	£462,910
Convatec Group Plc Ord Npv	0.99%	£287,335
Intertek Group Ord Gbp0.01	0.96%	£278,614
Smith and Nephew Ord Usd0.2	0.88%	£255,638
Haleon Plc Ord Gbp1.25	0.86%	£249,766
Dechra Pharmaceuticals Ord Gbp0.01	0.82%	£236,791
Shaftesbury Ord Gbp0.25 Reit	0.77%	£221,401
Halma Ord Gbp0.10	0.63%	£181,823
Victrex Ord Gbp0.01	0.59%	£170,969
Genus Ord Gbp0.10	0.46%	£134,316
Standard Chartered Ord Usd0.50	0.10%	£28,848
TOTAL FUND	100.00%	£28,926,985

AVIVA REaLM Multi Asset Unit Trust - Alternative Investment

Holdings as at 31 July 2022

ASSET NAME	Fund %	Holding
Aviva Investors REaLM Infrastructure Income Unit Trust	43.34%	£2,082,895
Aviva Investors REaLM Ground Rent Unit Trust	20.26%	£973,946
Aviva Investors REaLM Commercial Assets Unit	21.31%	£1,024,129
Social Housing Unit Trust Lime Property Fund Unit Trust	2.95%	£141,602
Lime Property Fund Unit Trust	12.15%	£583,842
TOTAL FUND	100.00%	£4,806,414

Royal London Ethical Fund Z Inc. Holding at 31 July 2022 = £13,004,487

At least 80% of the Fund are invested in corporate bonds denominated in sterling or hedged back to sterling, which are generally fixed-rate issues (bonds paying interest at an unchanging rate, rather than on an adjustable basis). The remainder of the Fund's assets are invested in a range of securities, including government bonds, index-linked bonds, securitisations, supranational bonds, agency bonds, preference shares, floating-rate notes and bonds denominated in currencies other than sterling. A limited amount of the Fund's assets may be invested in other transferable securities and money market instruments. The Fund also holds a small amount of its portfolio in derivatives (investments that derive their value from another closely related underlying investment) for the purposes of efficient portfolio management. Cash should not exceed 5% of assets.

